

Comparative Holdings by Investor

Planning Assoc
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Combined Account Portfolio
Period: 01/16/1998-01/05/2010
Created: 01/06/2010

Planning Assoc

Acct Name: CALIFORNIA CHAPTER AMERICAN PLANNING ASSOC 1333 36TH ST SACRAMENTO CA 95816-5401

Acct No: 00062614066

Acct Type: Business Organizations

Rep. No: 7Q1

Asset Name	Quantity	Price(\$)	Value(\$)	Quantity	Price(\$)	Value(\$)	% Return
	Start Date: 01/16/1998			End Date: 01/05/2010			
AMERICAN FUNDS INC FND OF AMR A	2,217.09	17.54	38,887.79	21,872.25	15.67	342,738.14	5.47
Account Total:			\$38,887.79			\$342,738.14	5.47%
Investor Total:			\$38,887.79			\$342,738.14	5.47%
Portfolio Total:			\$38,887.79			\$342,738.14	5.47%

American Funds Inc Fund of Amer A

Analyst Pick Ticker AMECX Status Yield Total Assets Mstar Category
Open 5.2% \$62,486 ml Moderate Allocation

Governance and Management

Stewardship Grade: A

Portfolio Manager(s)

The fund's nine named portfolio managers are a very seasoned bunch, with an average of more than 18 years with the fund's advisor, Capital Research and Management. Moreover, the firm boasts one of the deepest and most skilled research benches in the fund business.

Strategy

The fund's managers favor stocks that pay high dividends, which typically leads them to large stakes in financials and utilities stocks and scant exposure to technology shares. On the bond side, the team keeps the fund's interest-rate risk fairly moderate and won't invest more than 20% of total assets in issues rated below investment-grade—that silver has been a tad below 10% of late

Performance 10-31-09

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2005	-1.30	2.11	2.22	0.38	3.41
2006	5.01	1.74	5.63	6.58	20.29
2007	2.22	4.20	0.83	-3.38	3.77
2008	-6.61	-2.68	-7.45	-15.41	-28.85
2009	-8.03	12.30	14.13	—	—

Trailing	Total	-/- Mstr	-/- Mstr	%Rank	Growth of
	Return%	Mid Tg Rk	Mid Ag Rk	Cat	\$10,000
3 Mo	6.66	1.90	1.26	6	10,666
6 Mo	21.41	5.14	1.33	9	12,141
1 Yr	15.18	-2.25	-3.16	55	11,518
3 Yr Avg	-3.36	-3.85	-1.40	65	9,025
5 Yr Avg	2.75	-1.91	-1.47	34	11,453
10 Yr Avg	5.45	0.69	1.46	4	17,001
15 Yr Avg	8.37	—	—	10	33,392

Tax Analysis	Tax-Adj Rtn%	%Rank	Tax-Cost Rat	%Rank
3 Yr (estimated)	-7.08	86	1.93	87
5 Yr (estimated)	-0.26	73	1.77	90
10 Yr (estimated)	2.72	15	2.00	96

Potential Capital Gain Exposure -18% of assets

Morningstar's Take: by John Coumarianos 08-28-09

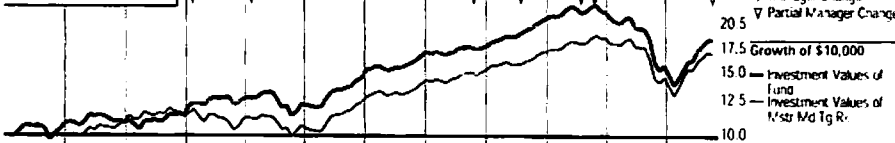
We're not concerned with Analyst Pick American Funds Income Fund of America's recent struggles.

This fund does what its name suggests—it looks for income from both stocks and bonds in roughly equal proportion, and it falls into the moderate-allocation category as a result. The quest for income means being a little more aggressive on the bond side by choosing corporate bonds that the fund's managers think are mispriced. It also means being a little more conservative on the stock side by choosing more established, slow-growth companies that are paying hefty dividends.

Since corporate bonds, American's bread and butter on the fixed-income side, plummeted in 2008, this fund turned in a painful 29% loss for the year. However, its relatively mid-mannered stock exposure helped it enough against its peers so that the loss put it around the middle of the category. To be sure, some exposure to high-dividend-paying financials hurt in 2008, but pharmaceuticals, consumer staples, and telecommunications service

Historical Profile

Return Average
Risk Average
Rating ★★★
Neutral



	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	10-09
17.34	15.74	15.94	15.82	14.35	17.18	18.56	18.11	20.36	19.38	13.09	14.61	17.5
9.47	0.52	9.98	5.41	-4.37	25.27	12.92	3.41	20.29	3.77	-28.85	17.78	17.5
—	-12.97	8.30	7.87	2.52	2.85	1.02	-3.37	7.34	-4.85	-6.67	1.09	17.5
—	-17.80	11.20	11.98	8.04	-3.87	-1.45	-5.23	4.29	-5.17	1.80	-2.55	17.5
5.04	5.11	5.18	5.11	4.99	4.97	3.87	3.88	5.00	4.54	4.32	4.07	17.5
4.43	-4.59	4.80	0.30	-9.36	20.30	9.05	-0.47	15.29	-0.77	-33.17	13.71	17.5
73	90	12	4	5	12	7	75	1	77	55	51	17.5
0.88	0.87	0.80	0.80	0.78	0.70	0.66	0.71	0.89	0.91	0.82	0.53	17.5
1.19	0.81	0.48	0.16	0.02	0.00	0.13	0.36	0.46	0.85	0.00	0.00	17.5
0.59	0.59	0.63	0.62	0.61	0.61	0.57	0.54	0.53	0.54	0.54	0.63	17.5
4.75	4.99	5.52	5.18	4.66	4.98	4.15	4.26	4.35	4.22	4.53	5.50	17.5
35	44	35	44	36	28	27	21	35	32	38	—	17.5
22,909	21,045	18,568	19,853	20,979	31,955	42,536	48,701	60,593	66,390	43,360	47,485	17.5

Rating and Risk

Time Period	Load Adj Return %	Morningstar Rtn vs Cat	Morningstar Rsk vs Cat	Morningstar Rsk-Adj Rating
1 Yr	8.56	—	—	—
3 Yr	-5.25	-Avg	Avg	★★
5 Yr	1.54	Avg	Avg	★★★
10 Yr	4.82	-Avg	Avg	★★★★
Incept	9.77	—	—	—

Other Measures	Standard Index Mstr Mid Tg Rk	Best Fit Index Rsk-1000
Alpha	-3.6	0.6
Beta	1.08	0.72
R-Squared	95	96

Standard Deviation	Sharpe Ratio
14.69	-0.32

Portfolio Analysis: 09-30-09

Total Stocks:157	Share change since 06-30-09	Sectors	P/E Ratio	YTD Return %	% Net Assets
Verizon Communications Inc	—	Telecom	15.0	-4.09	2.39
AT&T, Inc.	—	Telecom	13.2	-1.93	2.11
Merck & Co., Inc	—	Health	8.3	19.34	1.90
GDF Suez	—	Utilities	—	—	1.65
Waste Management, Inc	—	Ind Mtrls	15.1	1.57	1.38
Royal KPN N.V.	—	Telecom	—	—	1.31
Bristol-Myers Squibb Comp	—	Health	14.6	9.46	1.28
Philip Morris Internation	—	Goods	13.1	19.93	1.28
Chevron Corporation	—	Energy	6.3	10.29	1.25

Total Fixed-Income:1268	Date of Maturity	Amount \$000	Value \$000	% Net Assets
US Treasury Note 4 625%	12-31-11	372,750	401,959	0.69
US Treasury Note 3 5%	02-15-18	328,405	335,459	0.58
FNMA 6%	09-01-37	304,917	322,663	0.56
US Treasury Bond 6.25%	08-15-23	255,190	319,985	0.55
US Treasury Bond 4 5%	02-15-36	218,640	235,003	0.41
US Treasury Note 3 625%	05-15-13	209,390	223,434	0.39
Mizho Cap Inv Usd 2 144	12-31-49	167,300	205,916	0.36
Usd Perpetual Pfd Secs 14	07-29-49	169,310	188,981	0.33
United States Treas Nts 3	07-31-13	146,750	155,458	0.27

Equity Style	Style Value	Size	Large-Cap	Fixed-Income Style	Duration	Interm-Term	Quality	Medium
Value Measures	Ret Category	Avg Eff Duration	4.2 Yrs					
Price/Earnings	14.35	0.97						
Price/Book	1.88	1.06						
Price/Sales	0.99	1.18						
Price/Cash Flow	6.04	1.11						
Dividend Yield %	5.98	1.95						
Growth Measures	% Rel Category	Avg Wtd Coupon	6.70%					
Long-Term Emrgs	7.56	0.71						
Book Value	-2.45	NMF						
Sales	4.96	3.76						
Cash Flow	4.98	2.44						
Historical Emrgs	-2.58	NMF						
Market Cap %								
Giant	48.9	Small	1.2					
Large	34.8	Micro	0.0					
Mic	15.0	Avg Smil	32.944					

Composition - Net	%	Value	% of Rel Mstr	3 Year
Cash	3.1	—	—	—
Stocks	57.8	—	—	—
Bonds	35.8	—	—	—
Other	3.3	—	—	—
Foreign (% of Stock)	33.7	—	—	—
Mfg	50.94	—	—	—
Goods	15.48	—	—	—
Ind Mtrls	14.11	—	—	—
Energy	9.90	—	—	—
Utilities	11.45	—	—	—
Service	30.67	—	—	—
Health	10.11	—	—	—
Consumer	6.25	—	—	—
Business	2.99	—	—	—
Financial	11.32	—	—	—

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Web Address: 12-31-70
Inception: Capital Research and Management Company
Advisor: None
Subadvisor: None
NTF Plans: Federated T: NTF, Schwab Instl NTF

Minimum Purchase: \$250
Add: \$50
IRA: \$250
Min Auto Inv Plan: \$250
Add: \$50
Sales Fees: 5.75%
Management Fee: 0.25% m + J0.12% mn
Actual Fees: Mgt: 0.28% Dist: 0.23%
Expense Projections: 3Y: \$768 5Y: \$911 10Y: \$1327
Income Distrib: Quarterly